

69% of all consumers search the internet for online reviews, making it a very powerful source of information that has a major impact on consumer behaviour and purchasing processes.

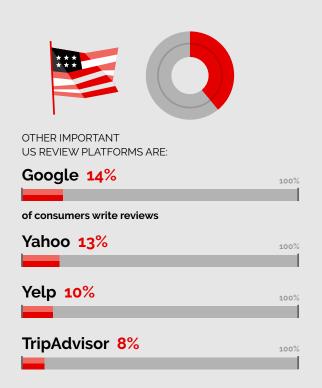


Online review platforms An overview *

► THE WEBSITES - USA AND GLOBAL:

USA

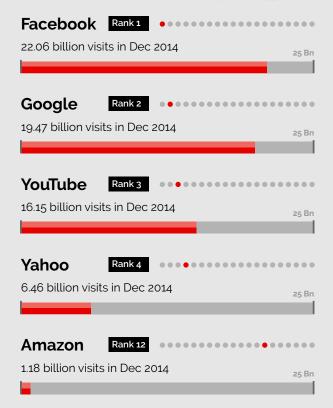
In the US, **Amazon** is the leading review platform. **42% of all consumers** have left a review on this platform.



GLOBAL

Globally, the websites with most traffic are:





User-generated online reviews are an important source of content for these major websites.

▶ The three online platforms dedicated to reviews with the most global traffic:





The ratings and how they impact business*

Ratings can include stars, comments, and even video reviews.

Studies show that there is a strong correlation between positive online reviews and sales:

Products with positive reviews sold 200% more than those with no ratings.

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When reviews are included on a website, **42%** of sites reported an increase in the average order value.



When it comes to stars:



Products rated 4.5 stars (out of 5) sell the best – three times more than products
with 5 stars.



72% of consumers will consider buying a product or service with a *3-star* rating.





However, only **27% of consumers** will consider a product or service with a *2-star* rating.

Writing reviews:

THERE ARE MANY PASSIVE USERS



Only **28%** of American consumers have written online reviews.

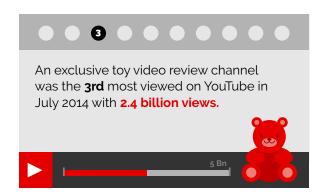
But **84%** of all consumers read reviews.





Funny, offbeat reviews have a cult following on Amazon and receive a high level of attention.

Video reviews – a new trend:





THE HARD TRUTH

Around 20-30% of all online company reviews are fake.



How online reviews influence the consumer *

100%

100%

A WHOPPING 72% OF ALL CONSUMERS TRUST ONLINE REVIEWS.



When it comes to buying:

88% of online shoppers incorporate reviews into their purchase decision-making process.

40% of consumers read online

reviews on their smartphones directly at the point of sale.

desktop PCs.

Consumers who read reviews on a smartphone are 127% more likely to

buy than those who read reviews on



► Online reviews and trust:

Only reviews from *friends and family* are trusted more than online reviews.

Reviews from *experts and celebrity endorsements* are less trusted than online reviews.

30% of consumers assume online reviews are faked, if there are no negative reviews.





Consumers read around **4-6 reviews** before they trust a business.

Consumers are heavily influenced by reviews, regardless of where they are in the purchasing process and on which device they read the reviews.

How online reviews influence online marketing ★

Businesses with more and better reviews have *higher SEO rankings*.

Reviews are especially important for local searches as they influence up to 10% of the ranking.





The hospitality industry is especially affected by online reviews *



76% of customers are willing to pay more for hotels with higher review scores.

If prices are the same, users are **3.9 times** more likely to choose a hotel with higher review scores.

Personalisation of online reviews in the travel agency: TripAdvisor's "Just for You" feature presents users with relevant reviews based on previous searches.



Businesses - like consumers - are heavily influenced by online reviews.

Reading, comparing and writing online reviews are not only essential components of the consumer purchasing process, but also have a tremendous effect on global business sales and ecommerce.



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